

October 31<sup>st</sup>, 2023

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## **Notice of the Distribution of Surplus (Interim Dividend) and Revision of Year-end Dividend Forecast (Dividend Increase)**

Fukuda Denshi Co., Ltd. (hereinafter mentioned as "the Company") hereby announces that at the Board of Directors meeting held on October 31<sup>st</sup>, 2023, the Company resolved the following distribution of surplus (interim dividend) and revision of year-end dividend forecast.

### 1. Distribution of Surplus (Interim Dividend)

	Final amount	Latest dividend forecast (announced on May 15 <sup>th</sup> ,2023)	Interim dividend for the previous fiscal year ended March 31 <sup>st</sup> , 2023
Record date	September 30 <sup>th</sup> , 2023	September 30 <sup>th</sup> , 2023	September 30 <sup>th</sup> , 2022
Dividends per share	80.00yen	70.00yen	140.00yen
Total dividends	2,440 million yen	-	2,133 million yen
Effective date	December 4 <sup>th</sup> , 2023	-	December 5 <sup>th</sup> , 2022
Dividend source	Retained earnings	-	Retained earnings

### 2. Revision of Year-end Dividend Forecast

	Annual Dividends per share		
	End of the second quarter	Year-end	Annual
Previous forecast (May 15 <sup>th</sup> ,2023)	70.00yen	70.00yen	140.00yen
Revised forecast	-	80.00yen	160.00yen
Dividend for the fiscal year ending March 31 <sup>st</sup> , 2024	80.00yen	-	-
Dividend for the previous fiscal year ended March 31 <sup>st</sup> , 2023	140.00yen	100.00yen	-

(Note)

The Company conducted a stock split at a ratio of two shares for one common share on the effective date of December 1<sup>st</sup>, 2022. Dividends per share for the second quarter of the fiscal year ended March 31<sup>st</sup>, 2023 are the amounts prior to the stock split. Dividends for the fiscal year ended March 31<sup>st</sup>, 2023 and the fiscal year ending March 31<sup>st</sup>, 2024 are the amounts after the stock split. For the reason, the total dividends for the fiscal year ended March 31<sup>st</sup>, 2023 are not indicated.

### 3. Reasons for revisions

The Company has long positioned the return of profits to shareholders as the most important management measure, and has established a basic policy to enhance and strengthen its corporate structure while maintaining necessary internal reserves, developing competitive businesses, and continuing stable profit return.

At the Board of Directors meeting held on October 31<sup>st</sup>, 2023, the Company resolved the following issues. Regarding the dividend for the fiscal year ending March 31<sup>st</sup>, 2024, the interim dividend with the record date of September 30<sup>th</sup>, 2023 will be increased to an ordinary dividend of 60 yen per share and a special dividend of 20 yen, for a total of 80 yen, and the year-end dividend forecast with a record date of March 31<sup>st</sup>, 2024 will be an ordinary dividend of 60 yen, a special dividend of 20 yen, for a total of 80 yen in accordance with the revision of the annual earnings forecast.

※The forecasted financial results described above are based on information available as of the release date of this announcement. Actual results may differ from the results projected and presented hereby for a variety of reasons. It will be promptly announced when the revision of the forecast is needed.

※This English translation is for reference purposes only. The original Japanese version will prevail as the official authoritative version.