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Notice of the Revision Forecast of the Financial Results and Forecast of Year-end Dividend (Dividend Increase)

Fukuda Denshi has revised the forecast of the financial results for the fiscal year ending March 31st, 2024, and the forecast of year-end dividend based on the recent business conditions.

1. Forecast of the Financial Results

(1) Forecast of consolidated financial results for the fiscal year ending March 31st, 2024
(April 1st, 2023 through March 31st, 2024)

(% represents increase or decrease from the previous forecast)

	Net sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Earnings per share
	million yen	million yen	million yen	million yen	yen
Previous forecast (A)	134,000	24,000	24,000	16,500	545.42
This forecast (B)	140,000	26,300	26,800	18,500	616.01
Fluctuation (B-A)	+6,000	+2,300	+2,800	+2,000	
Fluctuation rate (%)	+4.5	+9.6	+11.7	+12.1	
(Rf) Previous FY ended March 2023	134,648	24,093	25,081	17,278	571.25

(2) Reasons for revisions

The forecast of consolidated “Net sales” is expected to be 140,000 million yen (up 6,000 million yen, from the previous forecast) due to the sales growth of infection control related products with the continuing medical demand.

Also, “Operating Profit”, “Ordinary Profit” and “Profit attributable to owners of parent” are most likely exceeding the previous forecast, due to the favorable product mix.

2. Forecast of Year-end Dividend

(1) Forecast of Year-end Dividend

	Annual Dividends per share		
	End of the second quarter	Year-end	Annual
Previous forecast (January 31st,2024)	-	85.00yen	165.00yen
This forecast	-	105.00yen	185.00yen
Dividend for the fiscal year ending March 31st, 2024	80.00yen	-	-
Dividend for the previous fiscal year ended March 31st, 2023	140.00yen	100.00yen	-

(Note)

Fukuda Denshi Co., Ltd. (hereinafter mentioned as "the Company") conducted a stock split at a ratio of two shares for one common share, effective as of December 1st, 2022. Dividends per share for the second quarter of the fiscal year ended March 31st, 2023 are the amounts prior to the stock split. Dividends for the fiscal year ended March 31st, 2023 and the fiscal year ending March 31st, 2024 are the amounts after the stock split. For the reason, the total dividends for the fiscal year ended March 31st, 2023 are not indicated.

(2) Reasons for revisions

The Company has long positioned the return of profits to shareholders as the most important management measure, and has established a basic policy to enhance and strengthen its corporate structure while maintaining necessary internal reserves, developing competitive businesses, and continuing stable profit return.

Regarding the dividend for the fiscal year ending March 31st, 2024, the year-end dividend forecast with a record date of March 31st, 2024 will be an ordinary dividend of 60 yen, a special dividend of 45 yen, for a total of 105 yen in accordance with the revision of the earnings forecast.

※The forecasted financial results described above are based on information available as of the release date of this announcement. Actual results may differ from the results projected and presented hereby for a variety of reasons. It will be promptly announced as soon as the revision of the forecast is needed.

※This English translation is for reference purposes only. The original Japanese version will prevail as the official authoritative version.